



Highlander

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Annuity Type

Fixed Indexed Annuity

Issuing Insurance Company and Ratings

[Guggenheim Life & Annuity Company - View Details](#)

A.M. Best

B++

(5th of 15 ratings)

[Learn more about what these ratings mean](#)

Product Information

The Highlander is a deferred fixed indexed annuity issued by Guggenheim Life & Annuity Company.

This annuity offers 4.00% as an upfront bonus. When your full premium deposit is allocated to the fixed interest account, the current first year yield (including bonus if applicable) is 6.08% (see [Rate Details](#) below).

You can also allocate your premium between 3 different strategy and index account options (see [Index Account Options](#) below). For current index account options cap and participation rates, please contact AnnuityAdvantage at 1.800.239.0356.

An income rider is available that provides the option of activating a guaranteed lifetime income stream at a future date. The income payments cannot be outlived and your contract does not need to be annuitized.

During the time in which the annuity is subject to surrender penalties, there are policy provisions that allow partial access on a penalty free basis. Beginning in the second contract year, this annuity provides up to 10% (noncumulative) of the contract value as the penalty free withdrawal amount that may be withdrawn from the annuity each contract year.

This annuity also waives withdrawal penalties upon death. Your named beneficiary(ies) will receive a death benefit equal to the full accumulation value. A beneficiary may choose to receive their death benefit in either a lump sum or select an available annuitization option.

Details on additional penalty waivers can be found in the [Penalty Free Withdrawal Provisions](#) section below.

Guggenheim Life & Annuity Company is rated "B++" by A.M. Best, was founded in 1985, and has over \$13.8 billion in total assets.

Rate Details

Effective Date: **Oct 1st, 2019**

Next Change: **Not Scheduled**

Premium Amount: \$5,000 - \$1,000,000	
	Current
Fixed Account First Year Yield:	6.08%
Upfront Bonus:	4.00%
Fixed Account Current Interest Rate:	2.00%
Fixed Account Guaranteed Minimum Interest Rate:	1.00%

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Index Account Options	
Index and Account Description	Reset Period
S&P 500® Market Asset Risk Control 5% Excess Return / 1-Year Point-to-Point with Participation Rate	Annual
S&P 500® / 1-Year Point-to-Point with Cap	Annual
S&P 500® / 1-Year Point-to-Point with Participation Rate	Annual

Initial Surrender Charge and MVA Periods

Early Surrender Charges: **10 years**

Market Value Adjustment (MVA): **10 years**

Penalty Free Full Withdrawal Window Available After: **10 years**

State variations may exist, refer to product disclosure for details.

Policy Details

Min Premium Non-Qualified: **\$10,000**

Min Premium Qualified: **\$5,000**

Max Premium Non-Qualified: **\$1,000,000**

Max Premium Qualified: **\$1,000,000**

Max Issue Age Non-Qualified: **80**

Max Issue Age Qualified: **80**

Rate Lock on Transfers: **45 days**

Subject to MVA: **Yes**

Death Benefit: **Accumulation Value**

Income Rider Available: **Yes**

Penalty Free Withdrawal Provisions

First Year Withdrawals: **None**

Years 2+ Withdrawals: **10%**

Cumulative Withdrawals: **No**

RMD Friendly: **Yes**

Penalty Waivers: **Critical Illness, Death, Nursing Home and Terminal Illness**

See product brochure, disclosure and riders for additional details, limitations and availability. State variations, age restrictions and holding periods may apply.

State Variations

Not available in: **NY** (as of 03/06/2019)

For CA and FL: No Market Value Adjustment (MVA).

For MA: No Nursing Home Waiver.

Rates reflect current information and are subject to change at any time. Every effort is made to provide accurate information. However, because policy provisions and rates can change quickly, we cannot guarantee the accuracy of the information provided herein. Actual rates and other product features will be based on the terms and conditions of the annuity contract and any attached riders. Upfront bonuses are frequently subject to a vesting schedule. State availability, variations and age restrictions may apply.