VALIC – Variable Annuity Life Insurance Company

Company Profile

Group Affiliation: **American International Group**

State of Domicile: **Texas**

NAIC Company Code: **70238**

Year Founded: **1968**

Website: https://www.corebridgefinancial.com/

Phone: **(800) 445-7862**

Address: **2727-A Allen Parkway**
Houston, TX 77019

Company Information

The Variable Annuity Life Insurance Company (VALIC) was founded in 1955 and is based in Texas. The company is a major provider of group retirement plan services to schools, government agencies, hospitals, and other not-for-profit entities. It provides annuities and life insurance to more than 25,000 client groups (representing some 2 million individuals) throughout the United States. VALIC is part of Corebridge Financial (formerly AIG Life & Retirement).

Assets and Liabilities

Assets: **$47,331,169,221**

Liabilities: **$44,794,646,938**

Capital and Surplus: **$2,536,522,285**

Assets to Liability Ratio: **105.66%**

Ratings

A.M. Best	A	(3rd of 15 ratings)
Standard & Poor's	A+	(5th of 20 ratings)
Moody's	A2	(6th of 21 ratings)
Fitch	A+	(5th of 21 ratings)
Comdex	80	(percentile of rated companies)

Annuity Products Offered by VALIC - Variable Annuity Life Ins Co

There are currently no annuity products reviewed by AnnuityAdvantage for this insurance company.

Financial Data for the year ending December 31, 2023. Assets and Liabilities totals do not include amounts allocated to Separate Accounts. All ratings shown are current as of June 3, 2024

Insurance Company information is subject to change at any time. Every effort is made to provide accurate contact details, ratings and financial data. However, because changes can occur quickly, we cannot guarantee the accuracy of the information provided herein.

Insurance Company Ratings Explained

	A.M. Best	Standard & Poor's	Moody's	Fitch Ratings
1.	**A++** Superior	**AAA** Extremely Strong	**Aaa** Exceptional	**AAA** Exceptionally Strong
2.	**A+** Superior	**AA+** Very Strong	**Aa1** Excellent	**AA+** Very Strong
3.	**A** Excellent	**AA** Very Strong	**Aa2** Excellent	**AA** Very Strong
4.	**A-** Excellent	**AA-** Very Strong	**Aa3** Excellent	**AA-** Very Strong
5.	**B++** Good	**A+** Strong	**A1** Good	**A+** Strong
6.	**B+** Good	**A** Strong	**A2** Good	**A** Strong
7.	**B** Fair	**A-** Strong	**A3** Good	**A-** Strong
8.	**B-** Fair	**BBB+** Good	**Baa1** Adequate	**BBB+** Good
9.	**C++** Marginal	**BBB** Good	**Baa2** Adequate	**BBB** Good
10.	**C+** Marginal	**BBB-** Good	**Baa3** Adequate	**BBB-** Good
11.	**C** Weak	**BB+** Marginal	**Ba1** Questionable	**BB+** Moderately Weak
12.	**C-** Weak	**BB** Marginal	**Ba2** Questionable	**BB** Moderately Weak
13.	**D** Poor	**BB-** Marginal	**Ba3** Questionable	**BB-** Moderately Weak
14.	**E** Under Regulatory Supervision	**B+** Weak	**B1** Poor	**B+** Weak
15.	**F** In Liquidation	**B** Weak	**B2** Poor	**B** Weak
16.		**B-** Weak	**B3** Poor	**B-** Weak
17.		**CCC+** Very Weak	**Caa1** Very Poor	**CCC+** Very Weak
18.		**CCC** Very Weak	**Caa2** Very Poor	**CCC** Very Weak
19.		**CCC-** Very Weak	**Caa3** Very Poor	**CCC-** Very Weak
20.		**CC** Extremely Weak	**Ca** Extremely Poor	**CC** Extremely Weak
21.			**C** Lowest	**C** Distressed

***COMDEX** ranking is a composite of all the ratings that a company has received from A.M. Best, Standard & Poor's, Moody's and Fitch. It gives the company's standing, on a scale of 1-100, in relation to all other companies that have been rated by the rating services. A company needs to be rated by at least two rating services to receive a COMDEX.*

Ratings reflect the opinions of the rating agencies and are not implied warranties of an insurance company's ability to meet its financial obligations to policyholders.