1.800.239.0356
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American Classic 3

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Annuity Type

Multi-Year Guarantee Annuity

Issuing Insurance Company and Ratings

American Life & Security Corp - View Details

A.M. Best

B++ *(5th of 15 ratings)*

Learn more about what these ratings mean

Product Information

The American Classic 3 is a deferred multi-year guarantee annuity issued by American Life & Security Corp.

The current 3 year Effective Annual Rate* is 5.26% (see Rate Details below). This is the guaranteed annual yield, including bonuses if applicable, for the initial guarantee period term, up to the first penalty free full withdrawal window. The American Classic 3 has a full penalty free withdrawal window** after 3 years.

During the time in which the annuity is subject to surrender penalties, there are policy provisions that allow partial access on a penalty free basis. Beginning in the second contract year, this annuity provides up to 10% (noncumulative) of the contract value as the penalty free withdrawal amount that may be withdrawn from the annuity each contract year.

This annuity also waives withdrawal penalties upon death. Your named beneficiary(ies) will receive a death benefit equal to the full accumulation value. A beneficiary may choose to receive their death benefit in either a lump sum or select an available annuitization option.

Details on additional penalty waivers can be found in the Penalty Free Withdrawal Provisions section below.

American Life & Security Corp is rated "B++" by A.M. Best, was founded in 1960, and has over $3.8 billion in total assets.

Rate Details

Effective Date: **Apr 7th, 2026**

Next Change: ***Not Scheduled***

Initial Guarantee Period: **3 years**

Premium Amount: $1,000 - $5,000,000	
	Current
3 Year Guarantee Period Annual Yield:	**5.26%**
Secondary Bonus End of Year **3**:	0.45%
Interest rate start of year **1** through end of year **3**:	5.10%

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Historical Rate Chart

View Historical Rate Chart

Initial Surrender Charge and MVA Periods

Early Surrender Charges: **3 years**

Market Value Adjustment (MVA): **3 years**

Penalty Free Full Withdrawal Window Available After: **3 years**

State variations may exist, refer to product disclosure for details.

Other Guarantee Periods Available

American Classic 5 - View Details

Policy Details

Min Premium Non-Qualified: **$1,000**

Min Premium Qualified: **$1,000**

Max Premium Non-Qualified: **$5,000,000**

Max Premium Qualified: **$5,000,000**

Max Issue Age Non-Qualified: **90**

Max Issue Age Qualified: **90**

Rate Lock on Transfers: **30 days**

Subject to MVA: **Yes**

Death Benefit: **Accumulation Value**

Income Rider Available: **No**

Penalty Free Withdrawal Provisions

First Year Withdrawals: **None**

Years 2+ Withdrawals: **10%**

Cumulative Withdrawals: **No**

RMD Friendly: **Yes**

Penalty Waivers: **Death**

See product brochure, disclosure and riders for additional details, limitations and availability. State variations, age restrictions and holding periods may apply.

State Variations

Not available in: **AL, AK, AR, CA, CT, DE, ME, MD, MA, MN, MS, NH, NJ, NY, NC, PA, RI, SC, TN, VT, VA, WA, WV, WI and WY** (as of 07/19/2023)

Notes

RMDs are not free of surrender charges in Year 1; take any RMDs before transferring into the American Classic.

* Effective annual rate includes the 0.45% Loyalty Bonus, which is awarded at the end of the guaranteed period assuming no withdrawals are taken other than RMDs.

** There is a 30-day window at the end of the guarantee period where the contract owner must initiate a transfer or withdrawal of the assets without incurring a penalty. The contract will automatically renew at the same term with a 5% surrender schedule for each contract year at a renewal rate to be set at that time.

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Rates reflect current information and are subject to change at any time. Every effort is made to provide accurate information. However, because policy provisions and rates can change quickly, we cannot guarantee the accuracy of the information provided herein. Actual rates and other product features will be based on the terms and conditions of the annuity contract and any attached riders. Upfront bonuses are frequently subject to a vesting schedule. State availability, variations and age restrictions may apply.