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Multi-Year Guarantee Annuities

Primary Benefit:  Grow Your Money

Secondary Benefit:  Get Income Now  Guarantee Future Income

Multi-Year Guarantee Annuities (MYGAs), also known as Fixed Rate or CD-type Annuities, are a type of fixed annuity that provide a pre-determined and contractually guaranteed interest rate for a specified period of time, most commonly 3-10 years. For this reason, they are often compared to Bank CD's.

To learn more about MYGA and Bank CD similarities, as well as the advantages that multi-year guarantee annuities provide, please watch this short video:



Individuals who choose to deposit their money into a principal protected MYGA can rest assured knowing the exact amount of interest their annuity is going to earn and the exact amount of time their annuity will continue to earn the specified rate. Multi-

Year Guarantee Annuities are predictable retirement savings products because the issuing insurance company cannot reduce the interest rate during the guarantee period.

To see a listing of the highest yielding MYGA interest rates currently available, please visit our [Top Multi-Year Guaranteed Annuity Rates](#) page.

At the end of the initial guarantee period, the insurance company will typically offer a renewal interest rate. If the renewal rate offered is acceptable, you can renew your term in the same annuity contract and let your funds continue to grow at that new rate. If the new rate is not acceptable, nearly all MYGAs provide a penalty free withdrawal window where you are allowed to move your funds to a higher yielding annuity with a different insurance company, via a transfer or tax-free 1035 exchange. Or, you may also choose to completely cash-in and surrender your contract, again without penalty.

Additional Benefits of Multi-Year Guarantee Annuities

- Typically offer higher interest rates than Bank CD's for the same term
- Interest earnings are tax-deferred when compounded (Grow Your Money)
- Can be purchased with both non-qualified as well as tax-qualified IRA funds
- Liquidity options for penalty free and systematic withdrawals (Get Income Now)
- Lifetime income options available (Guarantee Future Income)
- Principal guaranteed...free from market risk and price fluctuations
- Avoids probate, passing to named beneficiaries at death
- No fees, loads or sales charges

If you are interested in exploring your Multi-Year Guarantee Annuity options, just give us a call at 1-800-239-0356. One of our licensed Annuity Specialists would be happy to provide additional details and answer any questions you may have.

Rates are based on current interest rates and are subject to change at any time. Some first year yields/rates reflect the fixed rate plus a premium bonus or interest rate enhancement. Not all annuities are available in all states. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59 ½. Annuity product guarantees rely on the financial strength and claims-paying ability of the issuing insurer. Annuities are not guaranteed by any bank or credit union and are not insured by the FDIC or any other federal government agency. Information presented on this website is not intended as tax or legal advice. You are encouraged to seek tax or legal advice from a qualified professional.