



Bankers Elite 3

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Annuity Type

Multi-Year Guarantee Annuity

Issuing Insurance Company and Ratings

[Liberty Bankers Life Insurance Company - View Details](#)

A.M. Best

B++

(5th of 15 ratings)

[Learn more about what these ratings mean](#)

Product Information

The Bankers Elite 3 is a deferred multi-year guarantee annuity issued by Liberty Bankers Life Insurance Company.

The current 3 year guarantee period annual yield is 2.75% (see [Rate Details](#) below). This is the guaranteed annual yield, including bonuses if applicable, for the initial guarantee period term, up to the first penalty free full withdrawal window. The Bankers Elite 3 has a full penalty free withdrawal window after 3 years.

Details on additional penalty waivers can be found in the [Penalty Free Withdrawal Provisions](#) section below.

Liberty Bankers Life Insurance Company is rated "B++" by A.M. Best, was founded in 1957, and has over \$1.8 billion in total assets.

Rate Details

Effective Date: **Sep 6th, 2019**

Next Change: ***Not Scheduled***

Initial Guarantee Period: **3 years**

Premium Amount: \$10,000 - \$500,000	
	Current
3 Year Guarantee Period Annual Yield:	2.75%
Interest rate start of year 1 through end of year 3 :	2.75%

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Initial Surrender Charge and MVA Periods

Early Surrender Charges: **3 years**

Market Value Adjustment (MVA): **3 years**

Penalty Free Full Withdrawal Window Available After: **3 years**

State variations may exist, refer to product disclosure for details.

Other Guarantee Periods Available

[Bankers Elite 5 - View Details](#)

[Bankers Elite 7 - View Details](#)

[Bankers Elite 9 - View Details](#)

Policy Details

Min Premium Non-Qualified: **\$10,000**

Min Premium Qualified: **\$10,000**

Max Premium Non-Qualified: **\$500,000**

Max Premium Qualified: **\$500,000**

Max Issue Age Non-Qualified: **90**

Max Issue Age Qualified: **90**

Rate Lock on Transfers: **45 days**

Subject to MVA: **Yes**

Death Benefit: **Surrender Value**

Income Rider Available: **No**

Penalty Free Withdrawal Provisions

First Year Withdrawals: **None**

Years 2+ Withdrawals: **None**

Cumulative Withdrawals: **No**

RMD Friendly: **No**

Penalty Waivers: **None**

See product brochure, disclosure and riders for additional details, limitations and availability. State variations, age restrictions and holding periods may apply.

State Variations

Not available in: **DE, MN, NH and NY** (as of 02/11/2019)

For AK, AL and DC: Policies are issued by Capitol Life Insurance Company.

For CA: Max Issue Age is 75. Death benefit penalties are waived on policies issued at 65+

For FL: Max Issue Age is 75. Death benefit penalties are waived.

For MO: Policies are issued by Capitol Life Insurance Company. No Market Value Adjustment (MVA).

For PA: No Market Value Adjustment (MVA).

Notes

Penalty Free Withdrawals: No penalty free withdrawals for any reason (including RMDs) during surrender charge period; thereafter, 100% liquid.

Death Benefit: Surviving spouses may elect to continue the policy as their own and avoid surrender charges. Non-spousal beneficiaries may reduce or avoid charges by deferring payment or taking a payout option over a period of 5 years or longer.

Rates reflect current information and are subject to change at any time. Every effort is made to provide accurate information. However, because policy provisions and rates can change quickly, we cannot guarantee the accuracy of the information provided herein. Actual rates and other product features will be based on the terms and conditions of the annuity contract and any attached riders. Upfront bonuses are frequently subject to a vesting schedule. State availability, variations and age restrictions may apply.