



## Insurance Company Ratings Explained

	A.M. Best	Standard & Poor's	Moody's	Fitch Ratings
1.	<b>A++</b> Superior	<b>AAA</b> Extremely Strong	<b>Aaa</b> Exceptional	<b>AAA</b> Exceptionally Strong
2.	<b>A+</b> Superior	<b>AA+</b> Very Strong	<b>Aa1</b> Excellent	<b>AA+</b> Very Strong
3.	<b>A</b> Excellent	<b>AA</b> Very Strong	<b>Aa2</b> Excellent	<b>AA</b> Very Strong
4.	<b>A-</b> Excellent	<b>AA-</b> Very Strong	<b>Aa3</b> Excellent	<b>AA-</b> Very Strong
5.	<b>B++</b> Good	<b>A+</b> Strong	<b>A1</b> Good	<b>A+</b> Strong
6.	<b>B+</b> Good	<b>A</b> Strong	<b>A2</b> Good	<b>A</b> Strong
7.	<b>B</b> Fair	<b>A-</b> Strong	<b>A3</b> Good	<b>A-</b> Strong
8.	<b>B-</b> Fair	<b>BBB+</b> Good	<b>Baa1</b> Adequate	<b>BBB+</b> Good
9.	<b>C++</b> Marginal	<b>BBB</b> Good	<b>Baa2</b> Adequate	<b>BBB</b> Good
10.	<b>C+</b> Marginal	<b>BBB-</b> Good	<b>Baa3</b> Adequate	<b>BBB-</b> Good
11.	<b>C</b> Weak	<b>BB+</b> Marginal	<b>Ba1</b> Questionable	<b>BB+</b> Moderately Weak
12.	<b>C-</b> Weak	<b>BB</b> Marginal	<b>Ba2</b> Questionable	<b>BB</b> Moderately Weak
13.	<b>D</b> Poor	<b>BB-</b> Marginal	<b>Ba3</b> Questionable	<b>BB-</b> Moderately Weak
14.	<b>E</b> Under Regulatory Supervision	<b>B+</b> Weak	<b>B1</b> Poor	<b>B+</b> Weak
15.	<b>F</b> In Liquidation	<b>B</b> Weak	<b>B2</b> Poor	<b>B</b> Weak
16.		<b>B-</b> Weak	<b>B3</b> Poor	<b>B-</b> Weak
17.		<b>CCC+</b> Very Weak	<b>Caa1</b> Very Poor	<b>CCC+</b> Very Weak
18.		<b>CCC</b> Very Weak	<b>Caa2</b> Very Poor	<b>CCC</b> Very Weak
19.		<b>CCC-</b> Very Weak	<b>Caa3</b> Very Poor	<b>CCC-</b> Very Weak
20.		<b>CC</b> Extremely Weak	<b>Ca</b> Extremely Poor	<b>CC</b> Extremely Weak
21.			<b>C</b> Lowest	<b>C</b> Distressed

**COMDEX** ranking is a composite of all the ratings that a company has received from A.M. Best, Standard & Poor's, Moody's and Fitch. It gives the company's standing, on a scale of 1-100, in relation to all other companies that have been rated by the rating services. A company needs to be rated by at least two rating services to receive a COMDEX.

*Ratings reflect the opinions of the rating agencies and are not implied warranties of an insurance company's ability to meet its financial obligations to policyholders.*